

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
257 mn	▲ 0.99%	574 mn	▲ 0.79%	121 mn	▲ 1.40%	166 mn	▲ 1.38%	389 mn	▲ 0.88%
<b>74,531.19</b>	732.08	<b>48,311.71</b>	376.83	<b>23,954.42</b>	330.74	<b>123,918.6</b>	1,687.86	<b>34,637.12</b>	301.62

## Market Summary

The stock market on Tuesday remained bullish throughout the day and concluded the session in the green zone amid increased investor confidence and market stability fostered the stock exchange performance. The Benchmark KSE-100 index made an intra-day high and low at 74,575.30 (776.19 points) and 73,977.00 (177.89) respectively while closed at 74,531.19 by gaining 732.08 points. PKR in today's interbank appreciated by Rs 0.0109 against USD and closed at Rs 278.1842. The value of shares traded during the day was Rs23.423 billion. Market capitalization stood at around Rs10.035 trillion. Overall, trading volumes for the day decreased to 574.09 million shares compared with Monday's tally of 721.34 million. CENERGY was the volume leader with 35.5 million shares, losing Rs0.11 to close at Rs4.63. It was followed by WTL with 29.9 million shares, losing Rs0.04 to close at Rs1.44 and KEL with 28.2 million shares, gaining Rs0 to close at Rs4.64.

### Volume Leaders ('000)

CENERGY	35,484
WTL	29,895
KEL	28,167
PAEL	19,885
FFL	19,548
OGDCXD	18,217
TPLP	15,849
SEARL	15,329
GGL	11,917
KOSM	10,892

### Gainers (PKR)

UVIC	7.99	1.00
ARUJ	8.10	1.00
ACIETF	11.63	1.31
RICL	9.99	0.99
SSML	5.81	0.55
PAKRI	12.61	1.00
PSX	12.69	1.00
FTSM	12.78	1.00
IML	13.40	1.00
TSPL	10.09	0.71

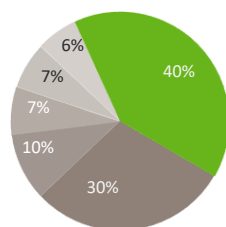
### Losers (PKR)

GRYL	3.01	
HCL	-49.70	613.94
KHYT	-42.00	518.24
MQTM	-3.51	43.29
MSCL	-0.92	12.08
AGHA	-0.66	10.25
GAMON	-0.69	11.00
TCORPCPS	-0.39	6.30
SASML	-2.25	36.75
META	-0.70	12.28

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI-1.58	-1.58
Broker Proprietary Trading	-1.14
Companies	0.01
Individuals	0.43
Insurance Companies	-0.58
Mutual Funds	-0.06
NBFC	-0.02
Other Organization	0.12
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	3.66
Foreign Individual	0.00
Overseas Pakistani	-0.86
Gross	2.80

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.21	-0.18	0.08	-	-0.87	-0.60	-0.18	0.03	-0.19	0.12	-1.58
	Broker Proprietary Trading	-0.12	0.06	0.02	-0.05	-0.51	0.08	-0.08	-0.32	-0.04	-0.17	-1.14
	Companies	-0.40	0.02	0.06	-0.00	-0.12	0.06	0.08	0.28	0.10	-0.07	0.01
	Individuals	0.24	-0.90	-0.77	0.01	0.87	0.29	0.10	-0.15	0.18	0.55	0.43
	Insurance Companies	-0.02	0.00	0.23	0.01	-0.83	0.09	0.06	0.02	-0.03	-0.10	-0.58
	Mutual Funds	0.24	-0.05	-0.10	0.01	-0.29	-0.01	0.03	0.00	0.06	0.05	-0.06
	NBFC	-0.00	-0.00	0.01	0.00	-0.01	0.00	-0.01	-0.00	-0.00	-0.00	-0.02
	Other Organization	0.06	0.07	0.05	-0.00	-0.05	0.00	-0.00	0.03	-0.00	-0.04	0.12
<b>LIPI Total</b>	<b>0.20</b>	<b>-0.98</b>	<b>-0.43</b>	<b>-0.02</b>	<b>-1.80</b>	<b>-0.08</b>	<b>0.01</b>	<b>-0.11</b>	<b>0.08</b>	<b>0.34</b>	<b>-2.80</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.08	0.96	0.48	-	2.05	0.10	0.21	0.11	0.03	-0.35	3.66
	Foreign Individual	0.00	-	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.28	0.02	-0.05	0.02	-0.24	-0.01	-0.22	0.00	-0.10	0.01	-0.86
	<b>Total</b>	<b>-0.20</b>	<b>0.98</b>	<b>0.43</b>	<b>0.02</b>	<b>1.80</b>	<b>0.08</b>	<b>-0.01</b>	<b>0.11</b>	<b>-0.08</b>	<b>-0.34</b>	<b>2.80</b>

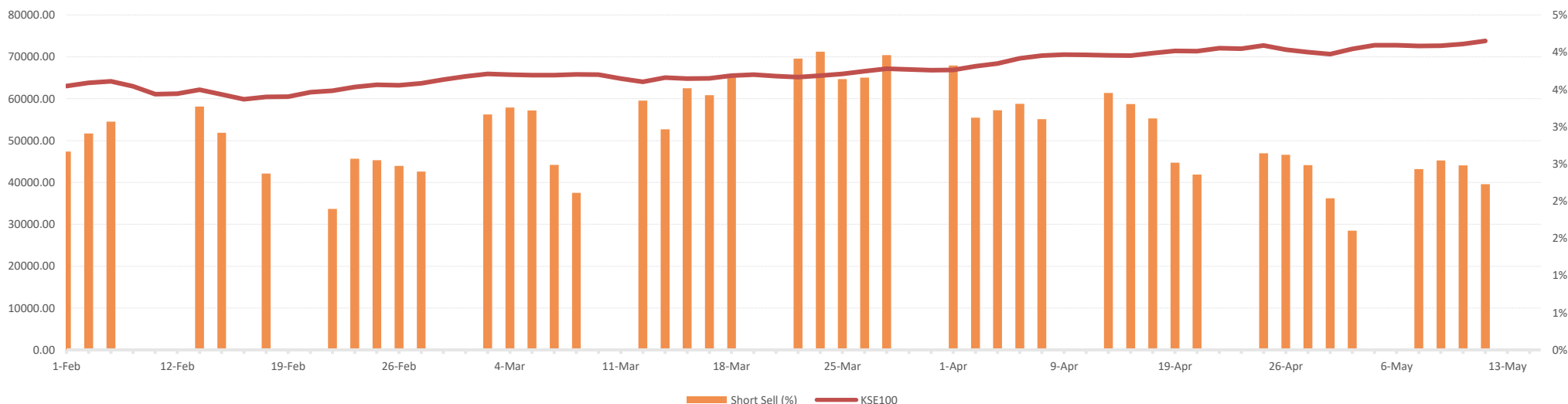
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/May/24	NATF	Mr. Zahid Majeed	Non-Executive Director	22,200	-	176.00	22,200	3,907,200
2	13/May/24	NICL	SALMAN AZMAT	Executive	-	5,000	128.58	-5,000	-641,750
3	13/May/24	HTL	Uzra Tahir	Substantial Shareholder	-	-	0.00	-	-
4	13/May/24	SITC	Mrs. Zomia Anees	Spouse	-	10,000	276.04	-10,000	-2,760,400

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 13, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
POWER-MAY	533	45.04%	0.14%	606	12.0% ▼
PIOC-MAYB	360	42.16%	0.35%	341	5.8% ▲
ATRL-MAY	594	40.57%	1.39%	600	1.0% ▼
DFML-MAY	2,369	27.76%	4.27%	2,397	-
DGKC-MAY	2,640	26.40%	1.21%	2,304	14.6% ▲
LOTCHEM-MAYC	583	23.83%	0.19%	11	-
NRL-MAY	381	21.34%	1.45%	379	0.4% ▲
PIAA-MAY	5,971	21.10%	3.16%	5,866	-
SAZEW-MAYB	388	20.14%	1.83%	378	-
HUMNL-MAY	1,286	11.62%	0.23%	1,249	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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